

New York Stock Market

New York, March 11.—Energetic buying of stocks in the early period today lifted prices substantially. Opening quotations showed many gains of 1 and 2 points, and there was a spirited demand for the leading stocks, especially Canadian Pacific, Reading, Union Pacific, Steel and Amalgamated Copper. The rise in prices had been forecasted for an upturn of American stocks after the Balkan War here. The brightening prospects for termination of the Balkan War apparently were responsible for the sudden development abroad for American stocks, and it was estimated that 25,000 or 30,000 shares were taken here by London and Berlin.

Prices were marked up so readily that there was some short covering, but operations for the long account were on the quiet. The prospect for stiff money rates and the approaching extra session of Congress to revise the tariff are important influences.

Call money maintained its strong tone to-day, and there was a further tightening of time loans.

Announcement of the Harriman lines directors that no agreement in regard to the dissolution plan had been reached, and that it was expected no further meetings would be held this week, although the underwriting syndicate agreement expires on Saturday, gave bear traders an opportunity to make a short profit on the fall. It down about 2 points from its high price of the day. The whole market went off to some extent, but before the close prices stiffened again, and the session ended with material net gains.

Bonds were active and irregular, with pressure against the Burlington issues. Total sales, par value, \$1,750,000. United States bonds unchanged on call.

New York, March 11.—Money on call from 34 to 36 per cent., calling rate 4½; loans bid 4 offered at 44. Three loans strong, sixty days, ninety days and six months, 5½ per cent. Prime mercantile paper, 5½ per cent. Sterling exchange firm, with actual business in bankers' bills at \$4,550 for sixty-day bills, and at \$4,8750 for demand. Commercial bills, \$4,834. Bar silver, 58½. Mexican dollars, 18. Government bonds steady. Railroad bonds irregular.

RICHMOND STOCK MARKET.

By Richard W. May, Stock and Bond Broker, 105 E. Main Street, Richmond, Va. March 11, 1912.

SALES AT RICHMOND.

Bills Asked.

STATE SECURITIES.

Stocks Asked.

Virginia Co., Old C. and R. 192—\$1. Va. Centuries 2½ C. and R. 1991—\$1. 34½.

RAILROAD BONDS.

C. & O. Ry. Co., 1st, 4½—\$1. 25.

C. & O. Ry. Co., 4th, 3½—\$1. 25.

Georgia, Sen. and Fla. 1945—\$1.

Georgia and Ala. Co. 1915—\$1.

Seaboard Air Line, 1915—\$1.

Seaboard Adjustment, 1949—\$1.

Southern Railway 1938—\$1.

So. R. Dev. and G. M. 1958—\$1.

St. Louis and San Fran. 1914—\$1.

STREET RY. STOCKS.

Par. Va. Ry. and Power Co. 100—\$1.

Va. Ry. and Power Co. 100—\$1.

RAILROAD STOCKS.

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